Annexure I

Application cum Undertaking Form
India International Clearing Corporation (IFSC) Limited

(On the letter head of the applicant, signed and stamped by designated director/s on every page)

To

The Membership Department
India International Clearing Corporation (IFSC) Limited
102 First Level, Signature Tower, Zone 1,
GIFT City, Dist. Gandhinagar - 382355
Gujarat, India.

Dear Sir / Madam,

Subject : Application for Clearing Membership with India International Clearing Corporation (IFSC) Limited

I / We are existing Trading Member of the India International Exchange (IFSC) Limited as per details given below:

<table>
<thead>
<tr>
<th>Membership No.</th>
<th>Trading Member Name</th>
<th>SEBI Registration No.</th>
<th>Segment</th>
</tr>
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</tbody>
</table>

I/We hereby request you to register us as Self Clearing Member (SCM) / Trading Cum Clearing Member (TCM) / Professional Clearing Bank (PCM), (strike off that which is not applicable) with India International Clearing Corporation (IFSC) Limited based on the details given below:

1. **Name of the Applicant Company:** ____________________________________________________________

2. **In case of applicant company is wholly owned subsidiary of member of any Indian Exchange/clearing Corporation.**

<table>
<thead>
<tr>
<th>Name of the Entity</th>
<th>Registration Number</th>
<th>PAN Number</th>
</tr>
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<tbody>
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3. **Details of the Applicant**

a. **Date of incorporation (dd/mm/yyyy)** : ________________________________________________________

b. **Place of incorporation** : ________________________________________________________________

c. **Corporate Incorporation number (CIN No.)** : ________________________________________________

d. **PAN Number** : __________________________________________________________________________

   If applied, please indicate: Yes [ ] No [ ]

e. **TAN Number** : __________________________________________________________________________

   If applied, please indicate: Yes [ ] No [ ]

f. **Networth Amount (in USD)** ________________________________________________________________
f. Registered Office Address: ____________________________________________________
   ____________________________________________________
   ____________________________________________________
   District: Gandhinagar        State: Gujarat
   Pin Code: 382355

Contact Details:
STD Code: __________ Telephone Number: ______________________________________
Email address: ________________________________________________________________
Website Address (optional): ____________________________________________________

Details of Contact person:
Name: ______________________________________________________________________
Designation: __________________________ Contact Number: ________________________

4 Undertakings

<table>
<thead>
<tr>
<th></th>
<th>Whether the applicant or its directors or partners, any time convicted of any economic offence? If so, please furnish the details?</th>
<th>YES/NO*</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Whether the applicant or its directors or partners, declared insolvent / bankrupt or declared defaulter by any exchange/ clearing corporation? If so, please furnish details.</td>
<td>YES/NO*</td>
</tr>
<tr>
<td>2</td>
<td>Whether the applicant or its directors or partners at any time subjected to any proceedings or penalty by the Board under the SEBI Act or any of the regulations framed under the SEBI Act? If so, please furnish the details.</td>
<td>YES/NO*</td>
</tr>
<tr>
<td>3</td>
<td>Whether any disciplinary Action has been initiated/ taken or penalty has been imposed by SEBI/ stock exchange(s)/ Clearing Corporation(s) or any other regulatory authority? If yes, furnish details. Also provide details of corrective steps taken thereon.</td>
<td>YES/NO*</td>
</tr>
<tr>
<td>4</td>
<td>Whether any SEBI/ Exchange fees/ Clearing Corporation dues are pending</td>
<td>YES/NO*</td>
</tr>
</tbody>
</table>

*If Yes, relevant details as separate annexure.

5. Payment details of bank through which the SWIFT transfer has been made (please attach scanned copy of payment made)

6. Declaration:
I/We have read, understood and agree to the Rules, Bye-Laws and Regulations of India International Exchange (IFSC) Limited and India International Clearing Corporation (IFSC) Limited as may be applicable and agree to abide by them (as amended from time to time), as well as all circulars/ directives issued from time to time.

I/We and our Directors/partners/proprietor, confirm that all the information furnished above and along with this application is true to the best of our knowledge and belief and we further undertake to keep you informed, at the earliest, regarding any changes therein.
Further, I/ We, M/s. <name of the applicant> hereby declare that I/ We, our directors/ partners, our associates (as defined in SEBI (Intermediaries) Regulations, 2008), Key Management Personnel and Principal Officer are ‘fit and proper person’ as per Schedule II of SEBI (Intermediaries) Regulations, 2008. I/ We confirm the following in this regard:

a) I/ We, or our directors/ partners, our associates (as defined in SEBI (Intermediaries) Regulations, 2008)/ Key Management Persons and Principal Officer have not been convicted by a Court for any offence involving moral turpitude, economic offence, securities laws or fraud;

b) no order for winding up has been passed against me/ us;

c) Neither I/ We our directors/ partners, our associates (as defined in SEBI (Intermediaries) Regulations, 2008)/ Key Management Persons and Principal Officer have been declared insolvent and have been discharged;

d) no order, restraining, prohibiting or debarring me/ us or our directors/ partners, our associates (as defined in SEBI (Intermediaries) Regulations, 2008)/ Key Management Persons and Principal Officer from dealing in securities in the capital market or from accessing the capital market has been passed by SEBI or any other regulatory authority wherein a period of three years from the date of the expiry of the period specified in the order has not elapsed;

e) no order canceling our certificate of registration has been passed by SEBI on the ground of my/ our indulging in insider trading, fraudulent and unfair trade practices or market manipulation wherein a period of three years from the date of the order has not elapsed;

f) no order withdrawing or refusing to grant any license / approval to me/ us or our directors/ partners, our associates (as defined in SEBI (Intermediaries) Regulations, 2008)/ Key Management Persons and Principal Officer which has a bearing on the capital market, has been passed by SEBI or any other regulatory authority wherein a period of three years from the date of the order has not elapsed;

g) I/ We are financially sound;

We agree to be bound by Securities and Exchange Board of India (international Financial Services Centres) Guidelines, 2015 as amended from time to time and circulars issued and to pay fees as provided for by India International Clearing Corporation (IFSC) Limited.

We acknowledge that any misstatement or misrepresentations or withholding of facts in connection with this application for membership or breach of any undertaking or condition of admission to membership may result in rejection of our application or termination of our membership. We hereby state that the above mentioned particulars are correct and complete to the best of our knowledge.

Signature/s: 1. ____________________________ 2. ____________________________

Name/s of the Authorized signatories (Name of Designated Director/s)

1. ____________________________ 2. ____________________________

Date: ____________________________ Place: ____________________________
**I GENERAL INFORMATION:**

<p>| 1 | Details of all registrations of the parent/group company(ies) and its group/associate entities in India or abroad: | 1. Name of the entity (Earlier name, if any) |
|   |                                                                                                           | 2. Type of Intermediary |
|   |                                                                                                           | 3. Registration Number |
|   |                                                                                                           | 4. Date of Registration |
|   |                                                                                                           | 5. Validity of Registration |
| 2 | Networth of parent company based on the latest audited results (in Rs. Cr.)                               |                                                                         |
| 3 | Names of Promoters / Directors / Key Personnel of the parent/group company (ies)                          |                                                                         |
| 4 | a) Details of regulatory action taken/initiated/pending, if any, against the applicant/group/associate entities/promoters/directors/key personnel/principal officer of the applicant company (in India/abroad) |                                                                         |
|   | b) Provide corrective measures taken in respect of pending/completed actions initiated by SEBI during the last 5 years in respect of the parent/group company (ies) |                                                                         |
|   | Note: If the intermediary has already submitted details of corrective measures to SEBI in the past in case of |                                                                         |
| 5 | Any fee remaining unpaid to SEBI by parent/associates/its sub-brokers                                    |                                                                         |
| 6 | Amount of proposed investment/end investment (converted in Indian                                       |                                                                         |</p>
<table>
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<tbody>
<tr>
<td>7</td>
<td>Whether the parent is setting up a Wholly Owned subsidiary (WOS) or a Step Down Subsidiary (SDS) or entering into Joint Venture (JV) or acquiring stake in an existing company.</td>
</tr>
</tbody>
</table>
II UNDERTAKING BY THE PARENT COMPANY

Pursuant to setting up Wholly Owned Subsidiary (WOS)/ investment in step down subsidiary, we shall maintain Networth for each category of Registration as per SEBI Act, 1992 & Regulations/ circulars issued thereunder and bye laws/ rules/ regulations/ circulars etc. issued by respective stock exchanges/Depositories.

Signature

Name

Designation

Place:
Date:

III. ENCLOSURE

a. Certificate of Networth, duly certified by a Chartered Accountant.