

## Key highlights

- A recognised Qualifying Central Counter Party (QCCP)
- ISO/IEC 27001:2013 certified
- Clears and settles trades for India International Exchange (IFSC) Ltd. (INDIA INX) for multi-asset classes - equity index, stocks, currency, commodity derivatives and fixed income securities
- Engages with Clearstream (ICSD) for international debt securities clearing and settlement
- Accepts AAA-rated international sovereign bonds as collaterals
- Complies with Principles for Financial Market Infrastructure guidelines issued by CPMI-IOSCO

### INDIA INTERNATIONAL CLEARING CORPORATION ( IFSC ) LIMITED

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## A Qualified Central Counterparty (QCCP)

ISO 27001 : 2013



## About INDIA ICC

India ICC is a IFSCA recognized clearing corporation located at the IFSC, GIFT City.

It provides clearing & settlement and risk management services to India INX.

## Why INDIA ICC ?

- Robust risk management framework
- Low cost for services
- Single segment for multi-asset classes
- Diverse collaterals
- Clearing through ICSD
- State-of-the-art technology
- Adequate default fund
- 24-hour customer service

## Tax benefits @ GIFT IFSC

- No Securities Transaction Tax (STT)
- No Commodity Transaction Tax (CTT)
- No GST on USD denominated services
- No Capital Gains Tax on Derivatives, Bonds and Depositary Receipts
- No Dividend Distribution Tax (DDT)
- No Stamp duty
- 9% MAT
- 9% AMT
- 10 year Income Tax Holiday

## Types of Membership

Membership	Description
Self-Clearing Member (SCM)	Clears and settles trades executed on OWN and its CLIENT accounts only
Trading & Clearing Member (TCM)	Clears and settles trades on OWN and CLIENT accounts and also for other trading members who have clearing agreement with it
Professional Clearing Member (PCM)	Clears and settles trades of trading members who have clearing agreement with it

## Composition of Liquid Assets

Eligible Collateral	Concentration Limit
Cash	No Limit
Term Deposits*	No Limit
Bank Guarantee*	No Limit
AAA rated sovereign bonds	10% of Cash & Cash Equivalent

\*Issued by bank branches located at IFSC

## Clearing Banks



## Global Securities Market

- Now trade and settle bonds on INDIA INX's Global Securities Market
- Report bond trades executed OTC
- Online electronic trading of bonds
- Clear and settle securities through ICSD

## Contact us to become a Member

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