

Schedule I
Part I Application form

S. No.	Parameters	Information by applicant
1.	Name of the applicant	
2.	Activity for which application is being made	
3.	Address of the registered office Address for correspondence Telephone numbers Name, telephone number (mobile and direct line) and e-mail address of the contact person (Compliance officer / principal officer only)	
4.	Legal status of the applicant Law under which it is incorporated/ established/ registered If listed, names on stock exchanges on which it is listed	
5.	Date and place of incorporation or establishment Date of commencement of business <i>Please enclose:</i> <ul style="list-style-type: none"> ○ <i>Certificate of incorporation,</i> ○ <i>Memorandum of association</i> ○ <i>Articles of association</i> ○ <i>LLP deed/ partnership deed / trust deed</i> ○ <i>Provide statutory provisions or any other constitutional documents under which incorporated or established</i> ○ <i>PAN / Tax Identification Number (if applicable)</i> 	
6.	Whether present in IFSC in the form of branch or established/ incorporated in IFSC? If established in the form of branch, provide a declaration that the operations of the branch in IFSC would be ring fenced with the operations of outside IFSC.	
7.	Whether registered with IFSCA or any other regulatory authority in the financial sector? If yes, provide details of registration (registration number, registration date, validity date) <i>Please enclose a copy of the certificate of registration</i>	

S. No.	Parameters	Information by applicant
8.	Brief summary of activities already carried out by the applicant in IFSC, or outside IFSC	
9.	Details such as name, designation, business address, telephone number, e-mail address of the principal officers and board of directors / partners / designated partners/ proprietor/ Trustee Please provide a copy of the PAN / Tax Identification Number (if applicable)	
10.	List of major shareholders (5% or more voting rights) / partners	
11.	Financial Information (Balance Sheet and P&L Statement) <i>Please enclose financial information not older than six months as on the date of application</i>	
12.	Net worth as per the latest financial statements of the applicant <i>Please enclose net worth certificate by Chartered Accountant / Company Secretary (or their equivalent in Foreign Jurisdiction) not older than six months as on the date of application.</i>	
13.	Details of infrastructure in IFSC	
14.	Business Plan (for at least three years)	
15.	In respect of the applicant or its directors, key managerial personnel or controlling shareholders, whether#:	
(a)	The person has been convicted of any economic offence? If yes, provide details.	
(b)	Any recovery proceeding has been initiated against the person by a financial regulatory authority and is pending? If yes, provide details.	
(c)	Any order for winding up has been passed against the person for malfeasance? If yes, provide details.	
(d)	The person has been declared insolvent and not discharged? If yes, provide details.	
(e)	Any order, restraining, prohibiting or debarring the person from accessing or dealing in financial products or financial services, has been passed by any regulatory authority? If yes, provide details.	
(f)	Any other order has been passed by any regulatory authority against the person which has a bearing on the securities market? If yes, provide details.	

S. No.	Parameters	Information by applicant
(g)	The person has been found to be of unsound mind by a court of competent jurisdiction? If yes, provide details.	
(h)	The person has been categorized as wilful defaulter? If yes, provide details.	
(i)	The person has been declared as a fugitive economic offender? If yes, provide details.	

#A declaration regarding compliance with fit and proper requirements specified in these regulations shall be provided by the applicants.

Note: all the documents should be signed and stamped by authorised signatory/ies.

Additional information

A. Broker dealer / Clearing Member

1. Name of Member with Code No.
2. Trade name of member
3. Name of the stock exchange/ clearing corporation of which the applicant is the member
4. Date of admission to exchange / clearing corporation

The application form for broker dealer / clearing member shall be accompanied by a recommendation of the stock exchange / clearing corporation.

Declaration-cum-undertaking

We hereby agree and declare that the information supplied in the application, including the attachment sheets, is complete and true to our knowledge.

We undertake to notify the International Financial Services Centres Authority (IFSCA) immediately of any material change in the information provided in the application.

We further undertake to comply with and be bound by the International Financial Services Centres Authority Act, 2019, and the regulations, circulars, guidelines and instructions thereunder as issued by IFSCA from time to time.

We further agree that as a condition of registration, we shall abide by such instructions or directives as may be issued by IFSCA from time to time.

For and on behalf of (Please insert name of the applicant)

Authorised Signatory

(Name)

(Signature)

Date:

Place:

Declaration regarding compliance with fit and proper requirements

- (1) A capital market intermediary shall ensure that the entity and its principal officers, directors/ partners/ designated partners, key managerial personnel and controlling shareholders are fit and proper persons, at all times.
- (2) For the purpose of sub-regulation (1), a person shall be deemed to be a fit and proper person if, -
- (a) such person has a record of fairness and integrity, including but not limited to-
 - (i) financial integrity;
 - (ii) good reputation and character; and (iii) honesty.
 - (b) such person has not incurred any of the following disqualifications –
 - (i) the person has been convicted by a court for any offence involving moral turpitude or any economic offence or any offence against securities laws;
 - (ii) a recovery proceeding has been initiated against the person by a financial regulatory authority and is pending;
 - (iii) an order for winding up has been passed against the person for malfeasance;
 - (iv) the person has been declared insolvent and not discharged;
 - (v) an order, restraining, prohibiting or debarring the person from accessing or dealing in financial products or financial services, has been passed by any regulatory authority, and a period of three years from the date of the expiry of the period specified in the order has not elapsed;
 - (vi) any other order against the person, which has a bearing on the securities market, has been passed by the Authority or any other regulatory authority, and a period of three years from the date of the order has not elapsed;
 - (vii) the person has been found to be of unsound mind by a court of competent jurisdiction and the finding is in force;
 - (viii) the person is financially not sound or has been categorized as a wilful defaulter;
 - (ix) the person has been declared a fugitive economic offender; or
 - (x) any other disqualification as may be specified by the Authority.

For and on behalf of (Please insert name of the applicant)

Authorised Signatory

(Name)

(Signature)

Date:

Place: