

**India International Clearing Corporation (IFSC) Limited**  
(Formerly known as BSE International Clearing Corporation (IFSC) Limited)  
Reg office: 1st Floor, Unit No. 102, The Signature, Building no. 13B, Road 1C, Zone 1, Gift SEZ, Gift City Gandhinagar, Gujarat – 382355  
Statement of Financial Results for the Quarter and Nine months ended December 31, 2019

Particulars	For the quarter ended December 31, 2019	For the quarter ended September 30, 2019	For the quarter ended December 31, 2018	For the nine months ended December 31, 2019	For the nine months ended December 31, 2018	For the year ended March 31, 2019
	(Rs)	(Rs)	(Rs)	(Rs)	(Rs)	(Rs)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	-	-	-	35,190	-	1,42,154
2 Investment Income	59,88,661	50,84,817	46,91,453	1,58,59,832	1,27,14,270	1,73,32,797
3 Other Income	3,13,808	3,90,299	3,33,829	10,23,179	23,74,510	28,90,046
<b>4 Total revenue (1 + 2+3)</b>	<b>63,02,469</b>	<b>54,75,116</b>	<b>50,25,282</b>	<b>1,69,18,201</b>	<b>1,50,88,780</b>	<b>2,03,64,997</b>
<b>5 Expenses</b>						
a Employee benefits expense	41,03,365	42,94,643	48,03,382	1,29,88,063	1,43,11,028	1,90,24,248
b Administration and other expenses	27,11,513	48,36,890	42,10,409	1,06,81,865	1,36,75,713	1,68,38,822
c Finance costs	71	-	1	141	70	140
d Depreciation and amortisation expenses	24,70,075	24,39,562	24,91,426	72,95,197	70,40,325	94,31,018
<b>Total expenses</b>	<b>92,85,024</b>	<b>1,15,71,095</b>	<b>1,15,05,218</b>	<b>3,09,65,266</b>	<b>3,50,27,136</b>	<b>4,52,94,228</b>
<b>6 Profit / (loss) before tax (4 - 5)</b>	<b>(29,82,555)</b>	<b>(60,95,979)</b>	<b>(64,79,936)</b>	<b>(1,40,47,065)</b>	<b>(1,99,38,356)</b>	<b>(2,49,29,231)</b>
<b>7 Tax expense:</b>	-	-	-	-	-	-
<b>8 Profit / (loss) for the period/year from continuing operations (6 - 7)</b>	<b>(29,82,555)</b>	<b>(60,95,979)</b>	<b>(64,79,936)</b>	<b>(1,40,47,065)</b>	<b>(1,99,38,356)</b>	<b>(2,49,29,231)</b>
<b>9 Other comprehensive income for the period/year</b>	<b>70,50,715</b>	<b>1,85,33,396</b>	<b>(3,00,16,943)</b>	<b>2,28,79,349</b>	<b>5,29,71,901</b>	<b>4,64,23,531</b>
<b>10 Total comprehensive income for the period/year (9+10)</b>	<b>40,68,160</b>	<b>1,24,37,417</b>	<b>(3,64,96,879)</b>	<b>88,32,284</b>	<b>3,30,33,545</b>	<b>2,14,94,300</b>
<b>11 Paid up Equity Share Capital (face value per share Re 1 each)</b>	<b>88,79,02,331</b>	<b>88,79,02,331</b>	<b>80,00,00,000</b>	<b>88,79,02,331</b>	<b>80,00,00,000</b>	<b>80,00,00,000</b>
<b>12 Other Equity</b>						<b>(5,19,46,700)</b>
<b>13 Basic and Diluted EPS (Refer note below)</b>	<b>(0.003)</b>	<b>(0.007)</b>	<b>(0.008)</b>	<b>(0.017)</b>	<b>(0.025)</b>	<b>(0.031)</b>

**Note: Basic and diluted EPS is not annualised for quarter and nine months ended results.**

- The above financial results for the quarter and nine months ended December 31, 2019 have been reviewed and approved by Board of Directors at its meeting held on January 24, 2020 and the statutory auditors of the company have conducted limited review of the financial results for the quarter and nine months ended December 31, 2019.
- The above financial results are prepared in accordance with the India Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The "Company" or the "Clearing Corporation" operates only in one Business Segment i.e. "Clearing and Settlement Services", hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".
- SEBI vide its circular no. SEBI/HO/MRD/DSA/CIR/P/2016/125 dated November 28, 2016, had inter alia specified that Clearing Corporations in IFSC shall establish and maintain a Fund to guarantee the settlement of trades executed in the stock exchanges in IFSC. To begin with such fund shall have a corpus equivalent to at least 10% of the net-worth of the clearing corporation. Clearing corporations shall evolve a detailed framework for the Fund, subject to approval of SEBI. In view of the above, before commencement of operations, i.e. on January 10, 2017, a Core Settlement Guarantee Fund (Default Fund) of Rs 5,95,62,971.40 has been created. Default Fund size as on December 31, 2019 is Rs 8,25,36,732.
- Previous quarter's/ period's/ year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / period's classification / disclosure.

For and on behalf of Board of Directors of  
**India International Clearing Corporation (IFSC) Limited**

Arup Mukherjee  
Managing Director & CEO

Gandhinagar, January 24, 2020