

**Annexure – III**

**Renewal of Fixed Deposit Receipts (FDRs) by Bank**

*(On Bank's Letter Head)*

Date:

India International Clearing Corporation (IFSC) Limited (INDIA ICC - (IFSC) Limited)  
1st Floor, Unit No. 102  
The Signature, Building no. 13B  
Road 1C, Zone 1, GIFT SEZ GIFT City  
Gandhinagar – 383255

Dear Sir,

We refer to fixed deposit receipt (FDR) No. .... issued in the name of “India International Clearing Corporation (IFSC) Ltd. A/c. .... *(member's name)*”

<b>Sr. No.</b>	<b>FDR Number</b>	<b>From Date</b>	<b>To Date</b>	<b>Principal Amount (USD)</b>

The above FDR has been renewed for a further period of ..... months/years under the auto renewal facility on the request of the member. The details are as follows: -

<b>Sr. No.</b>	<b>FDR Number</b>	<b>From Date</b>	<b>To Date</b>	<b>Principal Amount (USD)</b>

We hereby confirm that,

- i. The lien on the said FDR has been created in favour of India International Clearing Corporation (IFSC) Ltd. (INDIA ICC - (IFSC) Limited) only.
- ii. The amount under the said FDR would be paid to INDIA ICC - (IFSC) Limited on maturity of the said FDR without any reference to M/s.  
(Member's name)

- iii. Old instrument will remain valid and no new instrument with new FDR no. is issued.
- iv. The FDR is payable at GIFT City, Gandhinagar – 383255
- v. Encashment by INDIA ICC - (IFSC) Limited, on maturity would not require any clearance from M/s. (Member's name) or any other authority/person
- vi. We agree that on encashment of FDR by INDIA ICC - (IFSC) Limited, the interest accrued will also be released to you.
- vii. We undertake that at the time of encashment of aforesaid FDR No. \_\_\_\_\_ by M/s. (Member's name) or any other authority/person, will be done only if the aforesaid FDR No. \_\_\_\_\_ is accompanied with the release of lien letter issued by INDIA ICC - (IFSC) Limited.
- viii. We undertake that the aforesaid FDR no. \_\_\_\_\_ would stand automatically renewed by the Bank on the respective maturity dates.
- ix. We shall adhere to the IFSCA guidelines for opening FCY deposits at IBU, as guided by circular number F.No.110/IFSCA/Banking Regulation/2020-21/3, dated December 4, 2020, as may be amended from time to time.

Yours faithfully,

For .... (*Bank name*) ....

Authorised Signatory (with Bank's stamp)