

India International Clearing Corporation (IFSC) Limited
Reg office: 1st Floor, Unit No. 102, The Signature, Building no. 13B, Road 1C, Zone 1, Gift SEZ, Gift City Gandhinagar, Gujarat – 382355
Statement of unaudited Financial Results for the Quarter ended June 30, 2021

Particulars	For the quarter ended June 30, 2021	For the quarter ended March 31, 2021	For the quarter ended June 30, 2020	For the year ended March 31, 2021
	(Rs)	(Rs)	(Rs)	(Rs)
	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations	20,497	20,050	21,088	82,888
2 Investment Income	28,92,098	27,21,297	55,94,657	1,55,36,543
3 Other Income	7,12,831	5,80,577	5,86,835	23,33,328
4 Total revenue (1 + 2+3)	36,25,426	33,21,924	62,02,580	1,79,52,759
5 Expenses				
a Employee benefits expense	37,36,024	37,59,850	39,00,679	1,56,78,794
b Administration and other expenses	66,47,514	44,05,340	36,01,193	2,26,40,189
c Finance costs	74	73	-	297
d Depreciation and amortisation expenses	23,75,980	23,13,836	24,76,754	96,40,074
Total expenses	1,27,59,592	1,04,79,099	99,78,626	4,79,59,354
6 Profit / (loss) before tax (4 - 5)	(91,34,166)	(71,57,175)	(37,76,046)	(3,00,06,595)
7 Tax expense:				
Current tax and deferred tax	-	-	-	-
8 Profit / (loss) for the quarter/year from continuing operations (6 - 7)	(91,34,166)	(71,57,175)	(37,76,046)	(3,00,06,595)
9 Other comprehensive income for the quarter/year	1,00,45,829	51,46,701	16,69,992	(2,19,61,305)
10 Total comprehensive income for the quarter/year (9+10)	9,11,663	(20,10,474)	(21,06,054)	(5,19,67,900)
11 Paid up Equity Share Capital (face value per share Re 1 each)	1,10,95,52,331	88,79,02,331	88,79,02,331	88,79,02,331
12 Other Equity				2,50,83,521
13 Basic and Diluted EPS (Refer note below)	(0.009)	(0.008)	(0.004)	(0.034)

Note: Basic and diluted EPS is not annualised for quarter results.

- The above financial results for the quarter ended June 30, 2021 have been reviewed and approved by Board of Directors at its meeting held on July 23, 2021 and the statutory auditors of the company have conducted limited review of the financial results for the quarter ended June 30, 2021.
- The above financial results are prepared in accordance with the India Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The "Company" or the "Clearing Corporation" operates only in one Business Segment i.e. "Clearing and Settlement Services", hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".
- SEBI vide its circular no. SEBI/HO/MRD/DSA/CIR/P/2016/125 dated November 28, 2016, had inter alia specified that Clearing Corporations in IFSC shall establish and maintain a Fund to guarantee the settlement of trades executed in the stock exchanges in IFSC. To begin with such fund shall have a corpus equivalent to at least 10% of the net-worth of the clearing corporation. Clearing corporations shall evolve a detailed framework for the Fund, subject to approval of SEBI. In view of the above, before commencement of operations, i.e. on January 10, 2017, a Core Settlement Guarantee Fund (Default Fund) of Rs 5,95,62,971.40 has been created. Default Fund size as on June 30, 2021 is Rs 9,19,51,530.
- During the quarter ended June 2021, the Company has made allotment of 22,16,50,000 share at face value of Re 1 per share to individual and institutional investors.
- The management of Company is seized of the evolving situation pertaining to the COVID 19 pandemic and continues to closely monitor it to ensure safety of all its staff members, the normal conduct of the market operations and prompt identification and resolution of issues, if any. Company continues to operate normally, accordingly there is no significant impact considered in the financial results.
- Previous period figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current period classification / disclosure.

For and on behalf of Board of Directors of
India International Clearing Corporation (IFSC) Limited

Arup Mukherjee
Managing Director & CEO

Gandhinagar, July 23, 2021