

**India International Clearing Corporation (IFSC) Limited**  
(Formerly known as BSE International Clearing Corporation (IFSC) Limited)  
Reg office: 1st Floor, Unit No. 102, The Signature, Building no. 13B, Road 1C, Zone 1, Gift SEZ, Gift City Gandhinagar, Gujarat – 382355  
Statement of Unaudited Financial Results for the Quarter and Six months ended September 30, 2018

Particulars	For the quarter ended September 30, 2018	For the quarter ended June 30, 2018	For the quarter ended September 30, 2017	For the six months ended September 30, 2018	For the six months ended September 30, 2017	For the Year ended March 31, 2018
	(USD)	(USD)	(USD)	(USD)	(USD)	(USD)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	-	-	-	-	-	-
2 Investment Income	62,693	54,405	24,793	1,17,098	28,943	1,15,557
3 Other Income	5,194	24,591	21	29,785	42	84
<b>4 Total revenue (1 + 2+3)</b>	<b>67,887</b>	<b>78,996</b>	<b>24,814</b>	<b>1,46,883</b>	<b>28,985</b>	<b>1,15,641</b>
<b>5 Expenses</b>						
a Employee benefits expense	64,558	74,212	59,537	1,38,770	1,19,849	2,49,193
b Administration and other expenses	52,518	85,634	50,486	1,38,152	84,653	2,23,448
c Finance costs	1	-	-	1	-	1
d Depreciation and amortisation expenses	33,755	32,639	27,927	66,394	41,533	1,05,477
<b>Total expenses</b>	<b>1,50,832</b>	<b>1,92,485</b>	<b>1,37,950</b>	<b>3,43,317</b>	<b>2,46,035</b>	<b>5,78,119</b>
<b>6 Profit / (loss) before tax (4 - 5)</b>	<b>(82,945)</b>	<b>(1,13,489)</b>	<b>(1,13,136)</b>	<b>(1,96,434)</b>	<b>(2,17,050)</b>	<b>(4,62,478)</b>
<b>7 Tax expense:</b>						
Current tax and deferred tax	-	-	-	-	-	-
<b>8 Profit / (loss) for the year/period from continuing operations (6 - 7)</b>	<b>(82,945)</b>	<b>(1,13,489)</b>	<b>(1,13,136)</b>	<b>(1,96,434)</b>	<b>(2,17,050)</b>	<b>(4,62,478)</b>
<b>9 Other comprehensive income for the period/year</b>	<b>334</b>	<b>1,686</b>	<b>(922)</b>	<b>2,020</b>	<b>(334)</b>	<b>1,869</b>
<b>10 Total comprehensive income for the period/year (8+9)</b>	<b>(82,611)</b>	<b>(1,11,803)</b>	<b>(1,14,058)</b>	<b>(1,94,414)</b>	<b>(2,17,384)</b>	<b>(4,60,609)</b>
<b>11 Paid up Equity Share Capital (face value per share Re 1 each)</b>	<b>1,18,79,908</b>	<b>1,18,79,908</b>	<b>1,18,79,908</b>	<b>1,18,79,908</b>	<b>1,18,79,908</b>	<b>1,18,79,908</b>
<b>12 Other Equity</b>						<b>(7,33,525)</b>
<b>13 Basic and Diluted EPS (Refer note below)</b>	<b>(0.0001)</b>	<b>(0.0001)</b>	<b>(0.0002)</b>	<b>(0.0002)</b>	<b>(0.0004)</b>	<b>(0.0007)</b>

Note: Basic and diluted EPS is not annualised for quarter and six months results.

<b>Statement of Assets and Liabilities as at September 30, 2018</b>			
			(USD)
<b>Particulars</b>		<b>As at September 30, 2018</b>	<b>As at March 31, 2018</b>
		<b>Unaudited</b>	<b>Audited</b>
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	a. Property, plant and equipment	7,25,530	7,67,142
	b. Other Intangible Assets	91,924	71,547
	c. Financial assets		
	(i) Other Financial Assets	11,52,246	13,48,296
	d. Non-current tax assets (net)	566	50
	<b>Total - Non-current assets</b>	<b>19,70,266</b>	<b>21,87,035</b>
2	<b>Current assets</b>		
	a. Financial assets		
	(i) Cash and cash equivalents	11,91,675	25,61,007
	(ii) Bank balances other than (i) above	98,06,576	84,40,199
	(iii) Other financial assets	17,710	12,660
	b. Other assets	23,610	35,423
	<b>Total - Current assets</b>	<b>1,10,39,571</b>	<b>1,10,49,289</b>
	<b>TOTAL - ASSETS</b>	<b>1,30,09,837</b>	<b>1,32,36,324</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	a. Equity share capital	1,18,79,908	1,18,79,908
	b. Other equity	(9,17,565)	(7,33,525)
	<b>Total Equity</b>	<b>1,09,62,343</b>	<b>1,11,46,383</b>
	<b>LIABILITIES</b>		
2	<b>Non-current liabilities</b>		
	a. Financial liabilities		
	(i) Other financial liabilities	610	723
	b. Provisions	13,139	28,675
	c. Other liabilities	44,391	-
	<b>Total - Non-current liabilities</b>	<b>58,140</b>	<b>29,398</b>
3	<b>Current liabilities</b>		
	a. Financial liabilities		
	(i) Trade payables		
	a. Total outstanding dues of micro enterprises and small enterprises	-	191
	b. Total outstanding dues of creditor other than micro enterprises and small enterprises	66,684	86,807
	(ii) Other financial liabilities	18,89,305	19,43,544
	b. Provisions	16,581	24,485
	c. Other liabilities	16,784	5,516
	<b>Total - Current liabilities</b>	<b>19,89,354</b>	<b>20,60,543</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,30,09,837</b>	<b>1,32,36,324</b>

- 1 The above unaudited financial results for the quarter and six months ended September 30, 2018 have been reviewed and approved by Board of Directors at its meeting held on October 13, 2018 and the statutory auditors of the company have conducted a "Limited Review" of the above unaudited financial results for the quarter and six months ended September 30, 2018.
- 2 The above unaudited financial results are prepared in accordance with the India Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The "Company" or the "Clearing Corporation" operates only in one Business Segment i.e. "Clearing and Settlement Services", hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".
- 4 SEBI vide its circular no. SEBI/HO/MRD/DSA/CIR/P/2016/125 dated November 28, 2016, had inter alia specified that Clearing Corporations in IFSC shall establish and maintain a Fund to guarantee the settlement of trades executed in the stock exchanges in IFSC. To begin with such fund shall have a corpus equivalent to at least 10% of the net-worth of the clearing corporation. Clearing corporations shall evolve a detailed framework for the Fund, subject to approval of SEBI. In view of the above, before commencement of operations, i.e. on January 10, 2017, a Core Settlement Guarantee Fund (Default Fund) of USD 8,75,926.05 (Rs 5,95,62,971.40) @ RBI reference rate i.e Rs 68/- has been created. Default Fund size as on September 30, 2018 is USD 10,63,823.60 (Rs 7,71,77,636).
- 5 Previous quarter's/ period's/ year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / period's classification / disclosure.

For and on behalf of Board of Directors of  
**India International Clearing Corporation (IFSC) Limited**

**Arup Mukherjee**  
**Managing Director & CEO**

Gandhinagar, October 13, 2018