

**India International Clearing Corporation (IFSC) Limited**

Reg office: 1st Floor, Unit No. 102, The Signature, Building no. 13B, Road 1C, Zone 1, Gift SEZ, Gift City Gandhinagar, Gujarat – 382355  
Statement of unaudited Financial Results for the Quarter ended June 30, 2020

Particulars	For the quarter ended June 30, 2020	For the quarter ended March 31, 2020	For the quarter ended June 30, 2019	For the year ended March 31, 2020
	(USD)	(USD)	(USD)	(USD)
	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations	278	269	500	769
2 Investment Income	73,752	73,418	68,809	2,98,765
3 Other Income	7,736	8,072	4,587	22,610
<b>4 Total revenue (1 + 2+3)</b>	<b>81,766</b>	<b>81,759</b>	<b>73,896</b>	<b>3,22,144</b>
<b>5 Expenses</b>				
a Employee benefits expense	51,421	49,779	65,987	2,34,322
b Administration and other expenses	47,473	44,565	45,041	1,96,340
c Finance costs	-	23	1	25
d Depreciation and amortisation expenses	32,650	32,675	34,295	1,36,330
<b>Total expenses</b>	<b>1,31,544</b>	<b>1,27,042</b>	<b>1,45,324</b>	<b>5,67,017</b>
<b>6 Profit / (loss) before tax (4 - 5)</b>	<b>(49,778)</b>	<b>(45,283)</b>	<b>(71,428)</b>	<b>(2,44,873)</b>
<b>7 Tax expense:</b>				
Current tax and deferred tax	-	-	-	-
<b>8 Profit / (loss) for the quarter/year from continuing operations (6 - 7)</b>	<b>(49,778)</b>	<b>(45,283)</b>	<b>(71,428)</b>	<b>(2,44,873)</b>
<b>9 Other comprehensive income for the quarter/year</b>	<b>(218)</b>	<b>524</b>	<b>(164)</b>	<b>(120)</b>
<b>10 Total comprehensive income for the quarter/year (8+9)</b>	<b>(49,996)</b>	<b>(44,759)</b>	<b>(71,592)</b>	<b>(2,44,993)</b>
<b>11 Paid up Equity Share Capital (face value per share Re 1 each)</b>	<b>1,31,18,318</b>	<b>1,31,18,318</b>	<b>1,18,79,908</b>	<b>1,31,18,318</b>
<b>12 Other Equity</b>				<b>(12,82,896)</b>
<b>13 Basic and Diluted EPS (Refer note below)</b>	<b>(0.0001)</b>	<b>(0.00005)</b>	<b>(0.0001)</b>	<b>(0.0003)</b>

**Note: Basic and diluted EPS is not annualised for quarter results.**

- The above financial results for the quarter ended June 30, 2020 have been reviewed and approved by Board of Directors at its meeting held on July 17, 2020 and the statutory auditors of the company have conducted limited review of the financial results for the quarter ended June 30, 2020.
- The above financial results are prepared in accordance with the India Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The "Company" or the "Clearing Corporation" operates only in one Business Segment i.e. "Clearing and Settlement Services", hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".
- SEBI vide its circular no. SEBI/HO/MRD/DSA/CIR/P/2016/125 dated November 28, 2016, had inter alia specified that Clearing Corporations in IFSC shall establish and maintain a Fund to guarantee the settlement of trades executed in the stock exchanges in IFSC. To begin with such fund shall have a corpus equivalent to at least 10% of the net-worth of the clearing corporation. Clearing corporations shall evolve a detailed framework for the Fund, subject to approval of SEBI. In view of the above, before commencement of operations, i.e. on January 10, 2017, a Core Settlement Guarantee Fund (Default Fund) of USD 8,75,926.05 (Rs 5,95,62,971.40) @ RBI reference rate i.e Rs 68/- has been created. Default Fund size as on June 30, 2020 is USD 11,70,075.
- Previous period figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current period classification / disclosure.

For and on behalf of Board of Directors of  
**India International Clearing Corporation (IFSC) Limited**

**Arup Mukherjee**  
**Managing Director & CEO**

Gandhinagar, July 17, 2020