

**India International Clearing Corporation (IFSC) Limited**  
(Formerly known as BSE International Clearing Corporation (IFSC) Limited)

Reg office: 1st Floor, Unit No. 102, The Signature, Building no. 13B, Road 1C, Zone 1, Gift SEZ, Gift City Gandhinagar, Gujarat – 382355  
Statement of Unaudited Financial Results for the Quarter ended June 17

Particulars	For the Quarter ended June 17		For the Quarter ended March 17		For the Period ended March 17	
	(In Rs )	(In USD )	(In Rs )	(In USD )	(In Rs )	(In USD )
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Revenue from operations	-	-	-	-	-	-
2 Other income	2,68,846	4,171	(1,485)	(22)	1,814	27
<b>3 Total revenue (1 + 2)</b>	<b>2,68,846</b>	<b>4,171</b>	<b>(1,485)</b>	<b>(22)</b>	<b>1,814</b>	<b>27</b>
<b>4 Expenses</b>						
a Employee benefits expense	38,87,465	60,312	44,50,726	66,253	47,26,113	70,343
b Administration and other expenses	22,02,267	34,167	67,00,939	99,990	1,46,12,369	2,17,489
c Depreciation and amortisation expenses	8,76,987	13,606	7,21,710	10,742	7,26,087	10,807
<b>Total expenses</b>	<b>69,66,719</b>	<b>1,08,085</b>	<b>1,18,73,375</b>	<b>1,76,985</b>	<b>2,00,64,569</b>	<b>2,98,639</b>
<b>5 Profit / (loss) before tax (3 - 4)</b>	<b>(66,97,873)</b>	<b>(1,03,914)</b>	<b>(1,18,74,860)</b>	<b>(1,77,007)</b>	<b>(2,00,62,755)</b>	<b>(2,98,612)</b>
<b>6 Tax expense:</b>						
Current tax & Deferred tax	-	-	-	-	-	-
<b>7 Profit / (loss) for the period from continuing operations (5 - 6)</b>	<b>(66,97,873)</b>	<b>(1,03,914)</b>	<b>(1,18,74,860)</b>	<b>(1,77,007)</b>	<b>(2,00,62,755)</b>	<b>(2,98,612)</b>
<b>8 Other comprehensive income for the period</b>	<b>(8,43,517)</b>	<b>588</b>	<b>(2,64,70,932)</b>	<b>725</b>	<b>(3,13,11,260)</b>	<b>725</b>
<b>9 Total comprehensive income for the period (7+8)</b>	<b>(75,41,390)</b>	<b>(1,03,326)</b>	<b>(3,83,45,792)</b>	<b>(1,76,282)</b>	<b>(5,13,74,015)</b>	<b>(2,97,887)</b>
10 Paid up Equity Share Capital (face value per share Re 1 each)					59,99,99,994	87,59,297
11 Other Equity					(5,12,33,899)	(2,95,726)
<b>12 Basic and Diluted EPS (not annualised)</b>	<b>(0.011)</b>	<b>(0.0002)</b>	<b>(0.020)</b>	<b>(0.0003)</b>	<b>(0.055)</b>	<b>(0.001)</b>

- The above unaudited financial results for the quarter ended June 30, 2017 have been reviewed and approved by the Board of Directors at its meeting held on July 21, 2017 and the statutory auditor of the company have conducted a "Limited review" of the above unaudited financial results for the quarter ended June 30, 2017.
- The above unaudited financial results are prepared in accordance with the India Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The "Company" or the "Clearing Corporation" operates only in one Business Segment i.e. "Clearing and Settlement Services", hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".
- SEBI vide its circular no. SEBI/HO/MRD/DSA/CIR/P/2016/125 dated November 28, 2016, had inter alia specified that Clearing Corporations in IFSC shall establish and maintain a Fund to guarantee the settlement of trades executed in the stock exchanges in IFSC. To begin with such fund shall have a corpus equivalent to at least 10% of the net-worth of the clearing corporation. Clearing corporations shall evolve a detailed framework for the Fund, subject to approval of SEBI. In view of the above, before commencement of operations, i.e. on January 10, 2017, a Core Settlement Guarantee Fund (Default Fund) of USD 8,75,926.05 (Rs 5,95,62,971.40) @ RBI reference rate i.e Rs 68/- has been created. Default fund as on June 30, 2017 is USD 8,82,362 (Rs 57,122,263).
- Previous period figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current period classification / disclosure.

For and on behalf of Board of Directors of  
**India International Clearing Corporation (IFSC) Limited**

**Arup Mukherjee**  
Managing Director & CEO

Gandhinagar, July 21, 2017