

Contribution to Default Fund							
September 2017							
(Amount in USD millions)							
Sr. No.	Minimum Default Fund Size	Default Fund	Contribution by India ICC	Contribution by India INX	Contribution by Clearing Members	Other contributions*	Total
1	0.310	0.876	0.876	Nil	Nil	0.0004	0.876

*Includes penalties levied by India ICC

Default WaterFall (September – 2017)		
Sr. No.	Description	Amount (USD Millions)
1	Monies of defaulting member (including defaulting member's primary contribution to Default Fund(s))	As Applicable
2	INDIA ICC and Exchange's contribution to Default Fund to the extent of at least 5% of the MDF	0.0003
3	i. Penalties	0.8760
	ii. India ICC contributions to the extent of at least 10% of the MRC	
	iii. Remaining Default Fund: INDIA ICC contribution, Exchange contribution and non-defaulting members' primary contribution to Default Fund on pro-rata basis.	
4	i. Remaining INDIA ICC resources	7.4338
5	Capped additional contribution by non-defaulting members of the segment (subject to a cap of USD 50,000)*	0.2500
6	Any remaining loss to be covered by way of pro-rata haircut of variation margin gains for the settlement day of the default(s)	As Applicable