

**Contribution to Default Fund
February 2019
(Amount in USD millions)**

Sr. No.	Minimum Default Fund Size	Default Fund Size	Contribution by India ICC	Contribution by India INX	Contribution by Clearing Members	Other contributions*	Total
1	0.5707	1.0514	1.0457	Nil	Nil	0.0057	1.0514

*Includes penalties levied by India ICC.

Default WaterFall for February - 2019

S. No.	Description	Amount (In USD Millions)
1	Monies of defaulting member (including defaulting member's primary contribution to Default Fund(s))	As Applicable
2	INDIA ICC and Exchange's contribution to Default Fund to the extent of at least 5% of the MDF	0.0286
3	i. Penalties	1.1085
	ii. India ICC contributions to the extent of at least 10% of the segment MDF	
	iii. Remaining Default Fund: INDIA ICC contribution, Exchange contribution and non-defaulting members' primary contribution to Default Fund on pro-rata basis.	
4	Remaining INDIA ICC resources	9.1707
5	Capped additional contribution by non-defaulting members of the segment (subject to a cap of USD 50,000)*	0.3500
6	Any remaining loss to be covered by way of pro-rata haircut of variation margin gains for the settlement day of the default(s)	As Applicable

**In case of any such additional contribution being called, INDIA ICC may not call for additional contribution from such members for next 30 calendar days. However, INDIA ICC may call for contribution from such members towards Default Fund on account of any increase in risk to the CCP (due to increase in positions, volatility, price movements, or any other risk factor) on account of those members.